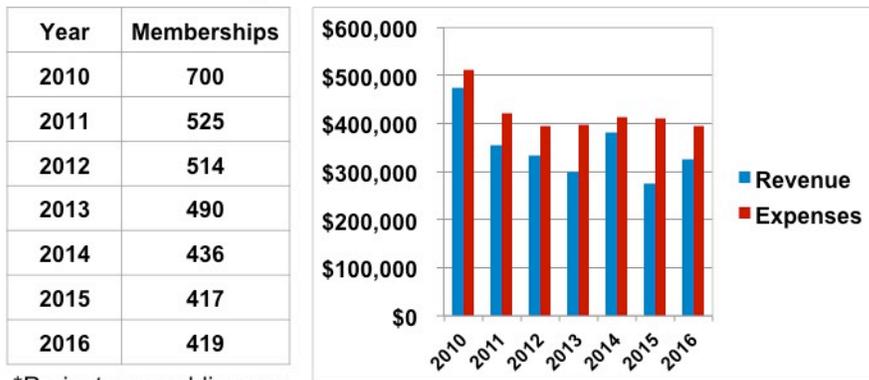


**Why is the Southglenn Community Considering a Special Recreation District (SRD)?**

After receiving a desperate plea from the Southglenn Country Club (SGCC) in August, residents voiced concerns and collaborated to see if there was a more long-term financial solution that could be offered to ensure the sustainability of the club. Following neighborhood brainstorming sessions, research was conducted on the merits of a special recreation district (SRD). This seems like the most viable solution for our community and an urgency to act was also discovered based on the past financial picture of the SGCC and the findings of external entities that desire this property:

**SGCC Memberships and Revenue/ Expenses 2010 - 2016\***



\*Projects.propublica.org

- As illustrated in the table above, SGCC is at a risk of failing with expenses far exceeding revenue for a number of years and membership rates significantly declining.
- If the club fails, residents are concerned the land will be developed.
- The City of Centennial has identified the club property as an "Opportunity Site" that could be redeveloped according to Kelly Hickler, a planner with the City of Centennial.
- According to a former SGCC President, even Littleton Public Schools is interested in the land "should the property become available."
- SSPRD has no interest in existing entity, but this property does offer an appeal if added to their master plan, which could mean increasing outside traffic through our neighborhood, or selling to developer and rolling significant capital gains to other sites.
- Pro-active protection of the 22 acres of open space is possible if Southglenn residents vote to create a Special Recreation District.

**What is a SRD?**

- It is NOT a Home Owners Association (HOA)!
- Special Districts are created by a community to meet the needs of its residents. South Suburban Parks and Recreation District (SSPRD) is a special district.

## How is an SRD funded?

A special tax paid annually through Southglenn residents' property taxes. If itemizing your tax return, this would be tax deductible. Additional sources of revenue would come from facility use fees –for residents and non-residents.

Special Recreation District Anticipated Revenue Sources			
	SouthGlenn SRD Taxing Authority (Annual)	Resident Unlimited Use Fee (Annual)	Non-Resident Unlimited Use Fee (Annual)
Est. Avg. Cost	\$300-350	\$100	\$625
Households	1,330	400-600	200-400
Annual Revenue (range)	\$399,000- \$465,500	\$40,000- \$60,000	\$125,000- \$250,000

## How would an SRD change use and rates for current Southglenn residents?

- Facility access will be affordable.
  - The property will no longer be an expensive, exclusive country club available only to dues paying members
  - The good faith estimate, based on information provided by the club on what it costs to run it, is \$300-350/household per year. That will keep doors open, lights on, pool clean and grass green.
- The clubhouse would be open and available for all Southglenn district residents to use free of charge - much the way the library has rooms for use free of charge. We would like it to be a safe gathering spot for all of our residents throughout the day.
- Use of golf, swim or tennis facilities will be available at much reduced rates—much the way SSPRD does.
  - Unlimited golf/swim/tennis use—\$100/Southglenn household/year has been proposed.
  - Not interested in unlimited access? A pay per-use fee for golf/swim/tennis (rates TBD) would apply. The only way to offer the flexibility of per-use fees is to assure that the basic operating costs are covered. A special recreation district would assure that.
- The goal from a financial perspective is to generate enough in revenue from the resident tax to cover the day-to-day operations. The unlimited-use, per-use, and non-resident membership revenue would provide funds to service debt incurred to make capital improvements.
- The Special Recreation District tax would continue into perpetuity, much the same way as taxes that fund our schools and libraries.
- Depending how many residents sign-on for unlimited use, there would be capacity to accommodate non-resident memberships. It is expected these members would continue to be members for the same rates they pay now or potentially lower.

See [WWW.SCREC.ORG](http://WWW.SCREC.ORG) for more information and FAQs including:

## How would an SRD change use and rates for nonresident members?

## Were other options explored outside of an SRD?

## How would Southglenn SRD be governed?